



## Construction Financial Consulting (CFC)

Consultants provide ideas for successful execution & conclusion of projects by rendering intellect services to clients in projects, imparting concepts and value added advises, recommending appropriate course of action and rendering assistance thereof to implement these recommendations. With growing sizes and complexities, role of consultants is enhancing in ongoing and future construction projects. Owing to project requirements, techno-commercial nature of solutions moves towards larger extent of financial solutions than technical with larger extent of commercial solutions.

A common practice in the past for such inputs was to engage regular financial advisors, trained in manufacturing or trading activities. With these project enhancements, this practice is becoming more flawed successively, as the dynamics of construction industry is changing and much different now. Business of construction is always *project oriented*, produces *decentralized products*, has complex and non-standard *payment terms*, and has *extensive engagement of subcontractors*. Regular financial consultants do not have a detailed exposure of such processes and requirements and therefore the limitations.

In their assignments, consultants need to provide essential inputs, both in their domain, as well as for the financial environment of the project and executioner. Financial inputs for managing construction projects include inputs for **accounting for financial resources, managing costs and profits, managing cash flows, and choosing among available financial alternatives**. Such inputs, however, require sufficient understanding of following core financial competencies:

- Basics of Construction Financial Management
- Financial Statements
- Financial Data Analysis
- Accounting Basics
- Project Level Cost Control
- Forecasting Financial Needs
- Time Value of Money and investment evaluation
- Construction Loans & Credit
- Impact of Taxation
- Construction Financial Advising

Through one of our detailed analysis of the available financial advisory competencies in International Consulting Fraternity, we have observed that these ten competencies are insufficient and needed to be cultivated in consultants.

ICC, to assist cultivation of these competencies in the consulting fraternity, and assisting them in securing success in Construction Projects and construction industry, is initiating a ten part online training program series titled, '**Construction Financial Consulting**'. This program is focused at practicing consultants desirous of rendering advisory services in Construction Industry. Upon concluding this program the trainee would be certified as '**Construction Financial Consultant– Basic (CFC-Basic)**'

# Construction Financial Consulting (CFC) Training Program



ICC / CIDC/IndSTT members / Professional Engineers / Associate Professional Engineers registered with Engineering Council of India / Empanelled Arbitrators of CIAC, and other consultants interested to cultivate such capabilities are invited to join this training program.

Training program shall be conducted online from **21<sup>st</sup> June, 2021** to **24<sup>th</sup> June, 2021** and the program fee is **INR 5,000/- (Rupees Five Thousand Only)**. Interested individuals could join specific modules as per their interest. Module wise calendar and individual fee is detailed hereafter:

Sl.	Module	Date	Starting Time	Fee (INR)*
1	Basics of Construction Financial Management	21 <sup>st</sup> June, 2021	11.00 AM	500/-
2	Financial Statements	21 <sup>st</sup> June, 2021	11:45 AM	500/-
3	Financial Data Analysis	21 <sup>st</sup> June, 2021	12:30 PM	500/-
4	Accounting Basics	22 <sup>nd</sup> June, 2021	11:00 AM	500/-
5	Project Level Cost Control	22 <sup>nd</sup> June, 2021	11:45 AM	500/-
6	Forecasting Financial Needs	22 <sup>nd</sup> June, 2021	12:30 PM	500/-
7	Time Value of Money and investment evaluation	23 <sup>rd</sup> June, 2021	11:00 AM	500/-
8	Construction Loans & Credit	23 <sup>rd</sup> June, 2021	11:45 AM	500/-
9	Impact of Taxation	24 <sup>th</sup> June, 2021	11:00 AM	500/-
10	Construction Financial Advising	24 <sup>th</sup> June, 2021	11:45 AM	500/-

\* **A discount of 10% is available for ICC/CIDC/IndSTT members/ PEs/APEs Registered by ECI / Empanelled Arbitrators of CIAC.**

**\* GST @ 18% extra**

Upon successful completion, participants would also receive CPD Credits of 10 hours for participating in complete program. For partial participation, credits would be awarded for the modules joined.

**For online transfer:**

**Name : International Council of C**  
**Accountant No : 02711930004422**  
**IFS Code : HDFC0000271**  
**Bank Name : HDFC Bank, Branch, Kalkaji, New Delhi.**

Interested individuals are requested to kindly click on link <https://docs.google.com> for complete the online form & confirmation.

For any further details please contact:

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