PRESS RELEASE

2nd CIDC VISHWAKARMA AWARDS PRESENTAITION & 14th CIDC Annual Day

The 2nd CIDC Vishwakarma Awards were presented to the awardees at a glittering ceremony at Stein Auditorium India Habitat Center on 7th March 2010 by the Chief Guest Dr. C Rangarajan (Chairman Economic Advisory Council to the Prime Minister) members of the Jury for CIDC Vishwakarma Awards, Chairman Emeritus CIDC and Chairman CIDC.

While delivering his speech, Dr Rangarajan emphasized the important role of increased spending on creation of world class infrastructure which will propel the economy to maintain a sustained GDP growth. He indicated that given today's scenario, it is imperative that we underline the importance of increased productivity for our workforce through training and skill upgradation. He also stressed on the fact that effective lending norms for construction sector is the need of the hour. It may be noted that RBI was responsible for laying down prudential lending norms the construction industry during Dr. Rangarajan's tenure as the RBI Governor.

The Vishwakarma awards are inspired by the spirit of construction and creation patronized by Lord Vishwakarma the ruling deity of the Construction practices in India.

To motivate individuals' and organizations' contribution in construction domain and to promote replicable best practices in the <u>Indian construction industry</u>, CIDC has initiated these awards that will recognize and honor the valuable contributions and work of Indian Construction Fraternity that has significantly enriched the construction domain and has helped bring about a change in our construction practices.

The various categories At the <u>Annual CIDC Vishwakarma Awards</u>, the work and achievements of individuals and organizations is recognized and applauded. The awards are an embodiment of encouraging truly successful efforts from individuals and organizations that have made a mark on the present Indian Construction Industry in terms of delivering better outputs, processes and creating higher benchmarks for construction industry in India and help in nation building.

Each year, this event is celebrated on 7th March which is also the foundation day of Construction Industry Development Council the apex body established by the Planning Commission of India and the construction industry. CIDC is dedicated to work relentlessly towards promoting best practices in the Indian construction industry and helping it achieve a global stature.

The award is gaining popularity within the construction fraternity and this year witnessed a threefold increase in the number of nominations received. The notable feature of this award is the practice of awarding artisans from various construction trades. This year a total of 21 artisans received a commemorative trophy and scroll while 7 artisans from Rajasthan were awarded a commemorative medal and

scroll. These seven artisans had enrolled and successfully completed their training at the "CIDC HRD initiative of providing skill based vocational training to manual scavengers" and are now self employed as Masons in District Ajmer.

Late Dr. Ing. T.N. Suba Rao (Chairman & MD, Construma Consultancy Pvt. Ltd) was posthumously awarded the Special Jury Award for Life time Achievement; Dr. D. G. Kadkade (Director- Jaiprakash Hydro-Power Ltd & Chief Adviser, Jaiprakash Associates Ltd) and Mr. Abbas Y. Jasdanwalla (Chairman & MD, New Consolidated Construction Company Ltd.) were conferred the Award for Industry Doyen.

Best Professionally Managed Company had three segments based on the turnover of the organization and special attention was given to include the category for Academicians / Technologists and Scientists. A new category for Best News Coverage of the Sector was included from this year and saw participation from both leading news magazines and journalists.

To make the process all inclusive and braodbased, CIDC Vishwakarma Awards are being given to all representative categories that comprise the entire spectrum of the Indian Construction Industry from artisans to industry doyens, students and professionally managed companies.

The 11 member Jury had their hands full and comprised of senior industry captains and representatives of government departments. The criteria for the awards determined the screening of the applications and based on scrutiny of each application the award matrix was discussed in detail and each award category as well as nomination scrutinized by the jury. Based upon the recommendation of the jury, a total of 74 awardees were distributed trophies, medals and scroll in seven prime categories.

The uniqueness of the CIDC Vishwakarma Awards is reflected in its recognition of contributions made by individuals such as grass root construction workers, artisans, marginalized sections such as women workers, prison inmates (CIDC is conducting programs for rehabilitation of prison inmates in Madhya Pradesh) to the growth and development of Indian construction industry.

Category Wise List of recipients is enclosed: